

MCA notified new FORM MGT-7A wef 05th March 2021

1. **Abridged Annual Return** for OPCs and Small Companies for Financial Year 2020-21 vide Companies (Management and Administration) Amendment Rules, 2021 with effect from 5th March, 2021.
2. **Every company** shall file its annual return in **Form No.MGT-7 except One Person Company (OPC) and Small Company**. One Person Company and Small Company shall file annual return from the financial year 2020-2021 onwards in Form No.MGT-7A.

3. Applicability of MGT 7A:

Form MGT 7A is applicable for the Financial Year 2020-21 in respect of the following:-

1. OPC (One Person Company), and
2. Small Company

4. Definition of Small Company:-

As per Section 2 (85) of the Companies Act, 2013 , a Small Company means a Private Limited Company whose

Paid up capital does not exceed Rs. 2 Crores, **and**
Turnover does not exceed Rs. 20 Crores.

Further, a Company is not a Small Company if:-

- a. It is a Public Company;
- b. It is a Holding of another company.
- c. It is a subsidiary of another company.

- d. It is a Section 8 Company.
- e. It is a company governed by any Special Act.

5. **Due Date for filing Form MGT 7A for F.Y. 2020-21 :-**

For Small Company :- 29th January, 2022

Form MGT-7A is required to be filed within 60 days from the date of Annual General Meeting of the Company.

For the year 2020-21, the Annual General Meeting for the Financial Year 2020-21 has been extended by a period of 2 months, the due date for AGM is 30.11.2021. Thus, if the AGM is held on 30th November 2021, the last date for filing of Form MGT-7A by a Small Company is 29th January, 2022.

For OPC : 28th November, 2021.

One Person Company is not required to hold Annual General Meeting, yet the due date for filing Form MGT 7A shall be 60 days from the completion of the 6 months from the end of financial year. Thus, adding 60 days to 30th September 2021, the last date for filing of Form MGT-7A by OPC becomes 28th November, 2021.

- 6. **Late fees-** Rs.100 is the late fees per day after the respective due dates for late filing of MGT 7A.
- 7. **Availability of Form 7A:** Latest utility version of 22.10.2021 is available for filing the form.

Form for filing annual return by OPCs and Small company.

[Form MGT-7A
\[zip\] \(855 KB\)](#)

[Form MGT-7A
\[zip\] \(473 KB\)](#)

22-Oct-2021