

Bullet Action Points before filing Crucial Gst returns for the month of September 2021

1. Correction in outwards supply details for the FY 2020-21 in form GSTR-1
2. Correction in Inwards supply details for the FY 2020-21 in form GSTR-1 of the supplier.
3. Input Tax Credit pertaining to FY 2020- 21 which is not claimed in GSTR-3B yet
4. Final reversal of common credit used for taxable as well as exempted supply of goods or services for FY 2020-21.
5. Payment of Consideration within 180 days from the date of receipt of invoice
6. Claim ITC on bank charges or other such left out ITCs, if they are eligible
7. From 1st September 2021, taxpayers will not be able to file GSTR-1 or use the IFF for August 2021 on the GST portal if they have pending GSTR-3B filings. It applies if GSTR-3B is pending for the past two months till July 2021 (monthly filer) or for the last quarter ending 30th June 2021 (quarterly filer), as per CGST Rule 59(6).