

## **Declaration for not imposing TDS rate as per Section 206AB/206CCA of the Income Tax Act, 1961**

Dear Channel/ Business Partner

As the Finance Act, 2021 comes into force with Presidential assent on 28<sup>th</sup> March 2021. In this Act, two new sections have been introduced with effect from 01<sup>st</sup> July 2021 for non-filers of Income Tax Return.

As per these sections (206AB & 206CCA), the rate of TDS/TCS shall be at the double of the normal rate or 5%, whichever is higher for all the payments to be made to the vendors who have not filed Income Tax Return for the immediately two previous years and total TDS/TCS deducted for each year was Rs. 50,000/- or more

Therefore, this mail is sent since we need to get a confirmation and collect the ITR acknowledgment number. Request you to fill the form by clicking the link given below and submit the form without fail by 15<sup>th</sup> June 2021 so that the correct TDS rate as per Income Tax shall be mapped against the future payments against the respective pan numbers.

Kindly note that if we do not get any response from you within the due date as mentioned above, we will be left with no option but to map the TDS rate as per sec 206AB/206CCA w.e.f. 01<sup>st</sup> July 2021 or effective date as may be announced by CBDT and under any circumstances we will not be able to give refund of tax so deducted.

From

CFO/ The Manager/ The Concerned Person

Accounts Team

M/s XYZ Company.

India

**Declaration Form for not imposing TDS rate as per sec 206AB/206CCA of the Income Tax Act**

To M/s XYZ Company,  
India

1. Name of the entity:

2. Pan of the entity:

3. ITRs filed for the financial year:

2018-19

YES

NO

If Yes, Mention ITR Acknowledgement Number

2019-20

YES

NO

If Yes, Mention ITR Acknowledgement Number

4. Whether total TDS/TCS for the financial year 2018-19 and 2019-20 was Rs.50,000 or more:

YES

NO

I Hereby declare that I am duly authorized to give this declaration and the information stated above is true to the best of my knowledge and belief. If there is any misdeclaration, I undertake to indemnify XYZ Company, India; for any interest or any penal consequences.

Name

Designation  
For M/s ABC Company  
India