

Late Fee, Additional Tax u/s 140B & Last Date to File Updated Return

Taxation Updates

A.Y.	Late Fee If Total Income		Additional Tax u/s 140B		Last Date to File ITR
	up to Rs.5 Lakh	above Rs.5 Lakh	25%	50%	
A.Y.2020-21 (F.Y.2019-20)	1,000.00	10,000.00	No Option	From 01/04/2022 to 31/03/2023	31/03/2023
A.Y.2021-22 (F.Y.2020-21)	1,000.00	5,000.00	From 01/04/2022 to 31/03/2023	From 01/04/2023 to 31/03/2024	31/03/2024
A.Y.2022-23 (F.Y.2021-22)	1,000.00	5,000.00	From 01/01/2023 to 31/03/2024	From 01/04/2024 to 31/03/2025	31/03/2025