

Central Board of Indirect Taxes & Customs has on 03.04.2020 issued various notifications and circular to give effects of the announcement by Finance Minister thereby extending various due dates of GSTR 3B, GSTR 1 , CMP-08 etc.

30/2020 CT dated 03.04.2020

Seeks to amend CGST Rules (Fourth Amendment) in order to allow opting Composition Scheme for FY 2020-21 till 30.06.2020 and to allow cumulative application of condition in rule 36(4).

31/2020 CT dated 03.04.2020

Seeks to provide relief by conditional lowering of interest rate for tax period, of February, 2020 to April, 2020.

32/2020 CT dated 03.04.2020

Seeks to provide relief by conditional waiver of late fee for delay in furnishing returns in FORM GSTR- 3B for tax periods of February. 2020 to April, 2020.

33/2020 CT dated 03.04.2020

Seek, to provide relief by conditional waiver of late fee for delay in furnishing outward statement in FORM GSTR-1 for tax periods of February, 2020 to April, 2020.

34/2020 CT dated 03.04.2020

Seeks to extend due date of furnishing FORM GST CMP-08 for 'the quarter ending March, 2020 till 07.07.2020 and filing FORM GSTR-4 for FY2020- 21 till 15.07.2020.

35/2020 CT dated 03.04.2020

Seek, to extend due date of compliance which fall during the period from ".20.03.2020 to 29.06.2020" till 30.06.2020 and to extend validity of e-way bills.

36/2020 CT dated 03.04.2020

Seeks to extend due. date for furnishing FORM GSTR 3B for supply made in the month of May, 2020.

CBIC also issued **circular no 136/06/2020 dated 03.04.2020** clarification in respect of various measures announced by the Government for providing relief to the taxpayers in view of spread of Novel Corona Virus (Covid -19).

Summary of Gst return dates

In accordance with the *notification no. 32,33,36* dated *03 April '20 of CGST Act*

*The Due date for filing GSTR 3B return for taxpayers whose turnover is **more than 5 crores** in the preceeding financial year are as follows*

Feb'20 : 24 June 2020

Mar'20: 24 June 2020

Apr'20: 24 June 2020
May'20: 27 June 2020

Regular Due Dates are 20th of the next month

For turnover above 5 crores, due date is 15 days of the regular due date; if filed after 15 days of the due date, then reduced intt to be charged @9% after due date provided return filed by 24 June 2020.

If not filed by relief date of 24 June 2020, then full rate of interest of 18% to be levied

For Example

If 3B of March 2020 filed upto 03.05.2020, regular due date being 20.04.2020, then the condition for reduced interest is fulfilled, there would be NIL interest

If 3B of March 2020 filed upto 20.05.2020, regular due date being 20.04.2020, then the condition for reduced interest is fulfilled, there would be delay of 30 days; interest @9% to be charged on 15 days

If 3B of March 2020 filled on 24.06.2020 – being extended relief date, then reduced interest condition if fulfilled; interest @9% will be charged on 50 days (total delay of 65 days)

If 3B of March 2020 filled on 30.06.2020; then the reduced interest condition is not fulfilled since filed after 24.06.2020, interest of 18% be applied on delay of 71 days with no 15 days waiver.

*The Due date for filing GSTR 3B return for taxpayers whose turnover is more than **1.5 crore and upto 5 crores** in the preceeding financial year are as follows*

Feb'20 : 29 June 2020

Mar'20: 29 June 2020

Apr'20: 30 June 2020

May'20: 12 July 2020 / 14 July 2020 (as per states in staggered manner)

*The Due date for filing GSTR 3B return for taxpayers whose turnover is **up to 1.5 crores** in the preceeding financial year are as follows*

Feb'20 : 30 June 2020

Mar'20: 3 July 2020

Apr'20: 6 July 2020

May'20: 12 July 2020 / 14 July 2020 (as per states in staggered manner)

The Due dates for filing GSTR 1 return for taxpayers are as follows

Mar'20: 30 June 2020

Apr'20: 30 June 2020

May'20: 30 June 2020

For qtr ending Mar 2020: 30 June 2020

Not no 30

Welcome change in Rule 36(4)

The Itc rule would be relaxed from Feb to August 2020 in times of Covid 19 relief but

the same itc rule of 110% for Feb, Mar, Apr, May, June, July, August 2020 shall apply cumulatively in Sep 2020 gst return. That means, the cumulative effect of 7 months will apply and be fulfilled in Sep 2020 Gst 3B return.