

**DIFFERENCE BETWEEN NEW VS OLD REGIME**

**CASE : WHERE ASSESEE HAVING INVESTMENT U/S 80C, 80CCD(1B), INTEREST ON HOME LOAN**

PARTICULARS	OLD REGIME	NEW REGIME
TAXABLE INCOME	700000	700000
LESS: DEDUCTIONS		
INTEREST 24(b) INTEREST HOME LOAN	-200000	-
80C (LIC,PPF, NSC, TUTION FEE, ELSS Etc)	-150000	-
80 CCD(1B) NPS	-50000	-
TOTAL INCOME	300000	700000
INCOME TAX (EXCLUDES CESS, SURCHARGE(IF APPLICABLE))	-	-
<b>TAX UNDER BOTH REGIME IS NIL.</b>		

PARTICULARS	OLD REGIME	NEW REGIME
TAXABLE INCOME	800000	800000
LESS: DEDUCTIONS		
INTEREST 24(b) INTEREST HOME LOAN	-200000	-
80C (LIC,PPF, NSC, TUTION FEE, ELSS Etc)	-150000	-
80 CCD(1B) NPS	-50000	-
TOTAL INCOME	400000	800000
INCOME TAX (EXCLUDES CESS, SURCHARGE(IF APPLICABLE))	-	<b>35,000</b>
<b>BENEFIT UNDER OLD REGIME BY RS. 35000/-</b>		

PARTICULARS	OLD REGIME	NEW REGIME
TAXABLE INCOME	900000	900000
LESS: DEDUCTIONS		
INTEREST 24(b) INTEREST HOME LOAN	-200000	-
80C (LIC,PPF, NSC, TUTION FEE, ELSS Etc)	-150000	-
80 CCD(1B) NPS	-50000	-
TOTAL INCOME	500000	900000
INCOME TAX (EXCLUDES CESS, SURCHARGE(IF APPLICABLE))	-	45,000
<b>BENEFIT UNDER OLD REGIME BY RS. 45000/-</b>		

PARTICULARS	OLD REGIME	NEW REGIME
TAXABLE INCOME	1000000	1000000
LESS: DEDUCTIONS		
INTEREST 24(b) INTEREST HOME LOAN	-200000	-
80C (LIC,PPF, NSC, TUTION FEE, ELSS Etc)	-150000	-
80 CCD(1B) NPS	-50000	-
TOTAL INCOME	600000	1000000
INCOME TAX (EXCLUDES CESS, SURCHARGE(IF APPLICABLE))	32,500	60,000
<b>BENEFIT UNDER OLD REGIME BY RS. 27500/-</b>		

PARTICULARS	OLD REGIME	NEW REGIME
TAXABLE INCOME	1100000	1100000
LESS: DEDUCTIONS		
INTEREST 24(b) INTEREST HOME LOAN	-200000	-
80C (LIC,PPF, NSC, TUTION FEE, ELSS Etc)	-150000	-
80 CCD(1B) NPS	-50000	-
TOTAL INCOME	700000	1100000
INCOME TAX (EXCLUDES CESS, SURCHARGE(IF APPLICABLE))	52,500	75,000
<b>BENEFIT UNDER OLD REGIME BY RS. 22500/-</b>		

PARTICULARS	OLD REGIME	NEW REGIME
TAXABLE INCOME	1200000	1200000
LESS: DEDUCTIONS		
INTEREST 24(b) INTEREST HOME LOAN	-200000	-
80C (LIC,PPF, NSC, TUTION FEE, ELSS Etc)	-150000	-
80 CCD(1B) NPS	-50000	-
TOTAL INCOME	800000	1200000
INCOME TAX (EXCLUDES CESS, SURCHARGE(IF APPLICABLE))	72,500	90,000
<b>BENEFIT UNDER OLD REGIME BY RS. 17500/-</b>		

PARTICULARS	OLD REGIME	NEW REGIME
TAXABLE INCOME	1300000	1300000
LESS: DEDUCTIONS		
INTEREST 24(b) INTEREST HOME LOAN	-200000	-
80C (LIC,PPF, NSC, TUTION FEE, ELSS Etc)	-150000	-
80 CCD(1B) NPS	-50000	-
TOTAL INCOME	900000	1300000
INCOME TAX (EXCLUDES CESS, SURCHARGE(IF APPLICABLE))	92,500	1,10,000
<b>BENEFIT UNDER OLD REGIME BY RS. 17500/-</b>		

PARTICULARS	OLD REGIME	NEW REGIME
TAXABLE INCOME	1400000	1400000
LESS: DEDUCTIONS		
INTEREST 24(b) INTEREST HOME LOAN	-200000	-
80C (LIC,PPF, NSC, TUTION FEE, ELSS Etc)	-150000	-
80 CCD(1B) NPS	-50000	-
TOTAL INCOME	1000000	1400000
INCOME TAX (EXCLUDES CESS, SURCHARGE(IF APPLICABLE))	1,12,500	1,30,000
<b>BENEFIT UNDER OLD REGIME BY RS. 17500/-</b>		

PARTICULARS	OLD REGIME	NEW REGIME
TAXABLE INCOME	1500000	1500000
LESS: DEDUCTIONS		
INTEREST 24(b) INTEREST HOME LOAN	-200000	-
80C (LIC,PPF, NSC, TUTION FEE, ELSS Etc)	-150000	-
80 CCD(1B) NPS	-50000	-
TOTAL INCOME	1100000	1500000
INCOME TAX (EXCLUDES CESS, SURCHARGE(IF APPLICABLE))	1,42,500	1,50,000
<b>BENEFIT UNDER OLD REGIME BY RS. 7500/-</b>		

PARTICULARS	OLD REGIME	NEW REGIME
TAXABLE INCOME	1600000	1600000
LESS: DEDUCTIONS		
INTEREST 24(b) INTEREST HOME LOAN	-200000	-
80C (LIC,PPF, NSC, TUTION FEE, ELSS Etc)	-150000	-
80 CCD(1B) NPS	-50000	-
TOTAL INCOME	1200000	1600000
INCOME TAX (EXCLUDES CESS, SURCHARGE(IF APPLICABLE))	1,72,500	1,80,000
<b>BENEFIT UNDER OLD REGIME BY RS. 7500/-</b>		

**NOTE: FOR INCOME OVER 15 LAC, TAXPAYER UNDER OLD TAX RATE HAVE AND EDGE OF RS 7500.**

**NOTE: MORE TAX CAN BE SAVED UNDER OLD TAX REGIME IF ASSESSEE INVEST AND TAKE BENEFIT OF SECTION 80D, 80DD, 80DDb, 80U, 80E, 80G, 80GG, 80GGA, 80GGC, 80TTA & 80TTB. (IMPACT 80C, 80CCD(1B), 24 b ALREADY CONSIDERED ABOVE.)**

**▶ FURTHER ASSESSEE CAN ALSO CLAIM AND TAKE EXEMPTION BENEFIT OF HRA, LTA, MINOR CHILD INCOME, HELPER ALLOWANCE & CHILDREN EDUCATION ALLOWANCE.**

**NEW TAX REGIME NOW PROVIDES A CHANGE IN THE TAX STRUCTURE WITH REDUCED SLABS AS UNDER:**

- ▶ UP TO INR3 LAKHS – NIL
- ▶ ABOVE INR3 LAKHS TO INR6 LAKHS – 5%
- ▶ ABOVE INR6 LAKHS TO INR9 LAKHS – 10%
- ▶ ABOVE INR9 LAKHS TO INR12 LAKHS – 15%
- ▶ ABOVE INR12 LAKHS TO INR15 LAKHS – 20%
- ▶ ABOVE INR15 LAKHS - 30%

**OLD TAX REGIME TAX STRUCTURE SLABS REMAINS UNCHANGED AS UNDER:**

- ▶ UP TO INR2.50 LAKHS – NIL
- ▶ ABOVE INR2.50 LAKHS TO INR5 LAKHS – 5%
- ▶ ABOVE INR5 LAKHS TO INR10 LAKHS – 20%
- ▶ ABOVE INR10 LAKHS - 30%

**STANDARD DEDUCTION OF 50000 AVAILABLE IN BOTH CASES OLD AS WELL AS NEW TAX REGIME.**